

RESOLUTION NO. 26717

A RESOLUTION AUTHORIZING THE EXECUTION OF CHANGE ORDER NO. 1 (FINAL) FOR HIGHWAYS, INC. RELATIVE TO CONTRACT NO. E-09-016-201, DAYTON BOULEVARD ARRA RESURFACING CONTRACT, FOR A DECREASED AMOUNT OF ONE HUNDRED SIX THOUSAND SEVEN HUNDRED SIX AND 48/100 DOLLARS (\$106,706.48), FOR A REVISED CONTRACT AMOUNT NOT TO EXCEED THREE HUNDRED SIXTY-FIVE THOUSAND SIX HUNDRED SEVENTEEN AND 52/100 DOLLARS (\$365,617.52), AND TO RELEASE THE REMAINING CONTINGENCY AMOUNT OF FORTY-TWO THOUSAND NINE HUNDRED THIRTY-NINE DOLLARS (\$42,939.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That there be and is hereby authorized the execution of Change Order No. 1 (Final) for Highways, Inc. relative to Contract No. E-09-016-201, Dayton Boulevard ARRA Resurfacing Contract, for a decreased amount of \$106,706.48, for a revised contract amount not to exceed \$365,617.52, and to release the remaining contingency amount of \$42,939.00.

ADOPTED: May 31, 2011

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